

AISSEC

Associazione Italiana per lo Studio
dei Sistemi Economici Comparati



University of Perugia



XVIIth Scientific Conference

*Growth and Development Patterns:
The Role of Institutions
in a Comparative Perspective*

CONFERENCE PROGRAM

Perugia (Italy), Thursday 25 – Saturday 27 June 2009

Program Overview

Thursday, June 25th

14:00 **REGISTRATION OF PARTICIPANTS**

14:30 **CONFERENCE OPENING**

15:00 **PLENARY SESSION:**
Global income inequality today (Branko Milanovic)

15.45 **DISCUSSION**

16.15 *Coffee Break*

16.45 **PARALLEL SESSIONS**

1a Inequality I

1b Sub-national Economic Systems

1c Constraints on Economic Development in the Balkans (Organised by Milica Uvalic)

1d Internationalisation Patterns

1e Labour Market and Migration

Friday, June 26th

8:45 **PARALLEL SESSIONS**

2a Inequality II – Inequality and the Welfare State. Comparisons across European countries
(Organised by Francesco Farina)

2b China and India I (Organised by Enrico Marelli and Marcello Signorelli)

2c Productivity and Technical Change I

2d Growth I

2e Agriculture, Markets and institutions

10:30 *Coffee Break*

11:00 **PLENARY SESSION:**
Institutions and Entrepreneurship in Eastern Europe (Saul Estrin)

11.45 **DISCUSSION**

12.15 **AISSEC ASSEMBLY AND AISSEC AWARD CEREMONY**

13.30 *Lunch Break*

14:30 **EACES WORKSHOP**

16:45 *Coffee Break*

17:15 **PARALLEL SESSIONS**

- 3a Inequality III
- 3b China and India II (Organised by Enrico Marelli and Marcello Signorelli)
- 3c Productivity and Technical Change II
- 3d Evolving Institutions
- 3e International Economics

20:30 *Social Dinner*

Saturday, June 27th

9:00 **PARALLEL SESSIONS**

- 4a Inequality IV
- 4b FDI and Institutions (Organised by Davide Castellani)
- 4c Financial markets and economic development
- 4d Ethnic, cultural and religious heterogeneity
- 4e Policy Issues

10:45 *Coffee break*

11:00 **PARALLEL SESSIONS**

- 5a Inequality V – Technology, labour market and earnings inequality. Comparisons across European countries(Organised by Mario Pianta)
- 5b Firm and Entrepreneurship
- 5c Financial Crises
- 5d Growth II
- 5e Resource Economics

13:00 **CLOSING OF THE CONFERENCE**

Parallel Sessions

Thursday, June 25th (16:45 – 18:45)

1a Room 201 (2nd floor): Inequality I
(Chairperson: Elisabetta Croci Angelini, University of Macerata)

DAVID ARISTEI AND CRISTIANO PERUGINI

Preferences for Redistribution and Inequality in Well-being across EU Countries. A Multidimensional Approach

FRANCESCO FARINA AND GIANLUCA GRIMALDA

A Comparative Study of Preferences for Redistribution

DIANA EERMA AND JÜRI SEPP

Comparative typology of countries on income level and income distribution

ZLATKO NIKOLOSKI

Economic and political determinants of income inequality

Parallel Sessions

Thursday, June 25th (16:45 – 18:45)

1b Room 101 (1st floor): Sub-national Economic Systems
(Chairperson: Bruno Bracalente, University of Perugia)

SHEILA CHAPMAN

Changing Trends in the Specialisation of Production in East European regions, 1995-2005

SILVIA LOMBARDI AND MARCO BELLANDI

A comparative analysis between models of local development in Italy and Zhejiang province (China)

LUCA ANDRIANI AND DIMITRIOS KARYAMPAS

A New Proxy of Social Capital and the Economic Performance Across the Italian Regions

MARIA SASSI

Agricultural and economic convergence across the EU-15: a parametric and a spatial non-parametric perspective

GUIDO DE BLASIO AND GIORGIO NUZZO

Historical traditions of civiness and local economic development

KSENIA GONCHAR

Agglomeration effects and company productivity in Russia: Empirical Evidence Based on Manufacturing Industry Survey

Parallel Sessions

Thursday, June 25th (16:45 – 18:45)

1c Room 202 (2nd floor): Constraints on Economic Development in the Balkans
(Organised by Milica Uvalic)
(Chairperson: Domenico Mario Nuti, , University of Rome “La Sapienza”)

RENZO DAVIDDI

Troubled transition. The Western Balkans en route to the European Union

WILL BARTLETT

Regional disparities in the European super-periphery: evidence from the Western Balkans

MILICA UVALIC

EU policies towards the western Balkans: The role of sticks and carrots in their economic and political transition

IVAN VUJACIC AND JELICA PETROVIC VUJACIC

Political constraints on Serbia’s economic development

IVANA PRICA AND MARKO BACKOVIĆ

Financial Liberalisation and Stability in the Balkans

BOZIDAR CEROVIC AND ALEKSANDRA NOJKOVIC

Serbian Transition (2002-2007): A Slowdown and its Costs

Parallel Sessions

Thursday, June 25th (16:45 – 18:45)

1d **Room 23 (2nd floor):** Internationalisation Patterns
(Chairperson: Giovanni Balcet, University of Turin)

ANNA M. FERRAGINA

Determinants of FDI by sector: do institutions matter?

RANIA IHAB NAGUIB

Institutional and Regulatory frameworks of Privatisation and FDI: A comparative study between Egypt and Argentina

FABIO SDOGATI AND ANTONELLA LIBERATORE

Exchange Rate and Inflation Differentials With Imported Intermediate Inputs. A Factor-Specific Model with International Fragmentation of Production

Parallel Sessions

Thursday, June 25th (16:45 – 18:45)

1e Room “Salzano” (ground floor): Labour Market and Migration
(Chairperson: Paolo Piacentini, University of Rome “La Sapienza)

DARIO SCIULLI AND ALESSANDRA RIGHI

The timing of the school to permanent work transition: a comparison across European countries

SERGIO VERGALLI AND MICHELE MORETTO

Managing Migration through Quotas: an Option-theory Perspective

SERGIO VERGALLI

Entry and Exit Strategies in Migration Dynamics

CECILIA NAVARRA

L'accumulazione collettiva di capitale nelle cooperative di produzione e lavoro in Italia tra stabilità dell'impiego e income smoothing: un'indagine empirica

FLORO ERNESTO CAROLEO AND CARLO ALTAVILLA

Unintended Effects of National-based Active Labour Market Policies

Parallel Sessions

Friday, June 26th (8:45 – 10:30)

2a Room 201 (2nd floor): Inequality II – Inequality and the Welfare State. Comparisons across European countries

(Organised and chaired by Francesco Farina, University of Siena)

FRANCESCO VONA

Innovation Regimes, Job Creative Destruction and the Labour Market

ELISABETTA CROCI ANGELINI AND ALESSANDRA MICHELANGELI

Measuring Well-Being differences across EU Countries. A Multidimensional Analysis of Income, Housing, Health, and Education

VINCENZO LOMBARDO

Poor's behaviour and inequality traps: the role of human capital

Parallel Sessions

Friday, June 26th (8:45 – 10:30)

2b Room 1 (ground floor): China and India I
(Organized by Enrico Marelli and Marcello Signorelli)
(Chairperson: Enrico Marelli, University of Brescia)

MANOJ KUMAR SANYAL, PANCHANAN DAS AND MANDIRA SANYAL
Poverty, Growth and Non-income Dimensions of Development: Indian Experience

JOHN POLIMENI
The Jevons' Paradox and Its Implications for China and India

ALESSIA AMIGHINI
China and India in the International Fragmentation of the Global Auto Industry: A Comparative Analysis of Recent Developments

YANNICK BINEAU
Renminbi's Misalignment: A Meta-Analysis

Parallel Sessions

Friday, June 26th (8:45 – 10:30)

2c Room 202 (2nd floor): Productivity and Technical Change I
(Chairperson: Mirella Damiani, University of Perugia)

MARIO COCCIA

It is democratization that underpins future patterns of technological innovation

DAVIDE INFANTE AND JANNA SMIRNOVA

Rule of Law Vs Rule of Force: New Technology Adoption

ALESSANDRO STERLACCHINI AND FRANCESCO VENTURINI

Boosting manufacturing productivity through R&D: international comparisons with special focus on Italy

MIRELLA DAMIANI AND FABRIZIO POMPEI

Labour protection and productivity in the European economies: 1995-2005

Parallel Sessions

Friday, June 26th (8:45 – 10:30)

2d Room 23 (2nd floor): Growth I
(Chairperson: Hans Jurgen Wagener, Europa-Universitat Viadrina Frankfurt)

JOHANNA KUEHNEL AND ANDREAS IRMEN

Innovation, Growth, and the Optimal Enforcement of the Rule of Law

PASQUALE TRIDICO

Human Capital and Capabilities as Leading Variables for Growth: a Comparative Analysis among Emerging Economies

SANDRA HLIVNJAK

Current account convergence to the long-run steady state for Bosnia and Herzegovina and Western Balkans

JENNI PÄÄKKÖNEN

Economic Freedom as a Driver for Growth in Transition

Parallel Sessions

Friday, June 26th (8:45 – 10:30)

2e Room “Salzano” (ground floor): Agriculture, Markets and institutions
(Chairpersons: Tommaso Sediari, University of Perugia,
Norbert Hirschauer, Martin Luther Universitat Halle Wittenberg)

GIOVANNI VERGA AND MARCO ZUPPIROLI

I prezzi del frumento e del mais: analisi econometria dei mercati futures di Chicago e Matif e dei prezzi spot in Italia

CECILIA NAVARRA, CARLA INGUAGGIATO AND ALEX VAILATI

Il ruolo delle associazioni produttive agricole nei processi di sviluppo: un'introduzione al caso di Morrumbala, Mozambico

ROBERTA RABELLOTTI, LUCIA CUSMANO AND ANDREA MORRISON

Catching up in Sectoral Systems of Innovation: A Comparative Study on the Wine Sector in Chile, Italy and South Africa

GAETANO MARTINO AND NORBERT HIRSCHAUER

A Behavioural Economic Analysis of Malpractice in Food Production

NADIA CUFFARO AND MARINA DI GIACINTO

Consumers' trust and high quality markets: a development perspective

Parallel Sessions

Friday, June 26th (17:15 – 19:00)

3a Room 201 (2nd floor): Inequality III
(Chairperson: Will Bartlett, University of Bristol)

MARGHERITA GIANNONI, GIULIANO MASIERO AND ZARA ISMAIL

Immigrant population and inequalities in health and access to health care in the EU

DONATELLA SACCONI

Educational inequality and educational poverty. The Chinese case in the period 1975-2004

ALBERTO CHILOSI

Poverty, Population, Development in Historical Perspective

CRISTIANO PERUGINI AND FABRIZIO POMPEI

Technological Change, Labour Demand and Income Distribution in European Union Countries

Parallel Sessions

Friday, June 26th (17:15 – 19:00)

- 3b **Room 1 (ground floor): China and India II**
(Organized by Enrico Marelli and Marcello Signorelli)
(Chairperson: Marcello Signorelli, University of Perugia)

ANDREA BOLTHO

Did China Follow the East Asian Development Model?

DAVID KEMME, VOLODYMYR LUGOVSKYY AND DEEPAJ MUKHERJEE

Knowledge Spillovers from Foreign Direct Investment: Evidence from Indian IT Firms

ENRICO MARELLI AND MARCELLO SIGNORELLI

China and India: Economic Growth and their Integration in the Global Economy

Parallel Sessions

Friday, June 26th (17:15 – 19:00)

3c Room 202 (2nd floor): Productivity and Technical Change II
(Chairperson: Alessandro Sterlacchini, Politechnical University of the Marches)

FRANCESCO VENTURINI

The Modern Drivers of Productivity

FERDINANDO OFRIA AND EMANUELE MILLEMACE

Kaldor-Verdoorn's law and increasing returns to scale: a comparison among developed countries

TIM EGGBRECHT

How does skill-biased technological change affect human capital accumulation path?

SERGIO BRUNI

Dinamica della produttività e crescita della concorrenza estera in Italia. Un'analisi nel periodo 1998-2003

Parallel Sessions

Friday, June 26th (17:15 – 19:00)

3d Room 23 (2nd floor): Evolving Institutions
(Chairperson: Bozidar Cerovic, University of Belgrade)

MARCELLA NICOLINI

On the Evolution of Institutional Comparative Advantage

KREŠIMIR JURLIN AND NEVENKA ČUČKOVIĆ

Comparative Analysis of the Quality of Institutions of the European Countries

DOMENICO MARIO NUTI

Twenty Years After: Reasons, processes and results of post-socialist transition

ILEANA TACHE AND CRISTINA NEESHAM

The emerging east European social model: a comparative overview

Parallel Sessions

Friday, June 26th (17:15 – 19:00)

3e Room “Salzano” (ground floor): International Economics
(Chairperson: Giovanni Graziani, University of Parma)

MARJAN PETRESKI

Analysis of exchange-rate regime effect on growth: Theoretical channels and empirical evidence with panel data

PIOTR MISZTAL

Exchange rate changes and price dynamics in Poland

SILVIA NENCI

Tariff liberalization and the growth of world trade: a comparative historical analysis for the evaluation of the multilateral trading system

MARCELLA MULINO, ALESSIA MATANO, ELEONORA CAVALLARO AND PIERO ESPOSITO
Economic Integration, Knowledge Spillovers and Trade

GIULIA BETTIN AND ALESSIA LO TURCO

A Cross Country View On South-North Migration And Bilateral Trade: Substitutes Or Complements?

MASSIMO TAMBERI AND ALEKSANDRA PARTEKA

On the Determinants of Export Diversification

Parallel Sessions

Saturday, June 27th (9:00 – 10:45)

4a Room 201 (2nd floor): Inequality IV
(Chairperson: Alberto Chilosì, University of Pisa)

LUCIA MANGIAVACCHI AND PAOLO VERME

Impact Evaluation of Anti-Poverty Programs in Transition: is Negative Effect due to Targeting Failures?

JELENA LAUŠEV

Public – private wage differentials in Serbia

GAETANO MARTINO

A study of the factors affecting the individual contributions to income inequality: analytical framework and empirical evidences

Parallel Sessions

Saturday, June 27th (9:00 – 10:45)

4b Room 101 (1st floor): FDI and Institutions
(Organised and chaired by Davide Castellani, University of Perugia)

MARIASOLE BANNÒ AND LUCIA PISCITELLO

The effects of incentives to firms' outward internationalisation on their domestic growth and competitiveness

CHRISTIAN BELLAK, MARKUS LEIBRECH AND MICHAEL WILD

Intra-firm dividend repatriation policies of German Multinational Enterprises

STEFANO MANZOCCHI AND SELEN SARISOY GUERIN

Political Regime and FDI from Advanced to Emerging Countries

GIANFRANCO DE SIMONE AND MIRIAM MANCHIN

Outward Migration and Inward FDI: Factor Mobility between Eastern and Western Europe

Parallel Sessions

Saturday, June 27th (9:00 – 10:45)

4c Room 202 (2nd floor): Financial markets and economic development
(Chairperson: Loris Nadotti, University of Perugia)

MANUELA GALLO AND VALERIA VANNONI

Sistema bancario e sviluppo economico: un confronto Italia – Cina

DOMENICA TROPEANO

Italy's decline: a case of financialization and/or imperfect competition?

LUIGI MORETTI

Bank Concentration, Private Credit Development, and Firm Turnover: Evidence from EU

ROBERTA CARDANI

Optimal Monetary Policy with Wealth Effect and Cost Channel

SLAWOMIR I. BUKOWSKI

Development of financial markets and economic growth: Poland on the background of selected EU countries

GIUSEPPE IANNINI

Le caratteristiche finanziarie dello sviluppo economico cinese. Vi è un problema di sostenibilità?

Parallel Sessions

Saturday, June 27th (9:00 – 10:45)

4d Room 23 (2nd floor): Ethnic, Cultural and Religious Heterogeneity
(Chairperson: Martin Myant, University of the West of Scotland)

CONSTANZE DOBLER

The Impact of Institutions, Culture, and Religion on Per Capita Income

MARIO FERRERO

The Rise and Demise of Theocracy: Theory and Some Evidence

RAFFAELLA COPPIER, ROY CERQUETI AND GUSTAVO PIGA

A Comparison of the effect of different level of ethnic diversity on fiscal policies

MATTEO MIGHELI

Supporting the Free and Competitive Market in China and India: Differences and Evolution Over Time

OLGA DEMIDOVA

How much inhabitants of countries with transitional economy trust the political institutes?

Parallel Sessions

Saturday, June 27th (9:00 – 10:45)

4e Room “Salzano” (ground floor): Policy Issues
(Chairperson: Vittorio Valli, University of Turin)

URSZULA KOSTERNA

The EU single market and the corporate income tax harmonisation issue

LORENZO PELLEGRINI

Corruption in economics

ANDREI A. YAKOVLEV

State-business relations and improvement of corporate governance in Russia

AUGUSTO NINNI

Pacchetti anti-crisi nei paesi dell'unione europea e iniziative di politica industriale (con qualche commento finale sull'Italia)

Parallel Sessions

Saturday, June 27th (11:00 – 12:45)

5a Room 201 (2nd floor): Inequality V – Technology, labour market and earnings inequality. Comparisons across European countries
(Organised and chaired by Mario Pianta, University of Urbino)

STEFANO SUPINO

Wage dynamics and innovation in five European countries

SIMONE TEDESCHI

Long Run Distributional Impact of Pension Reforms in Italy: a Micro Simulation Approach

SERGIO SCICCHITANO AND MARCO BIAGETTI

Inequality in training incidence in European countries and its determinants. Evidence from EU-SILC 2005

MICHELE RAITANO AND DESISLAVA DANKOVA

Family background and students' performances: an international comparison using PISA data

Parallel Sessions

Saturday, June 27th (11:00 – 12:45)

5b Room 101 (1st floor): Firm and Entrepreneurship
(Chairperson: Andrei A. Yakovlev, Higher School of Economics, Moscow)

SAUL ESTRIN, JULI KOROSTELEVA AND TOMASZ MICKIEWICZ

High-Growth Aspiration Entrepreneurship

FABIO PIERI

Technical Efficiency in the Italian Machine Tool Industry: size, outsourcing, type of ownership and location as determinants

SERGIO VERGALLI AND LAURA PODDI

Does Corporate Social Responsibility Affect Firms' Performance?

VERONICA BINDA

Le défi américain' in Southern Europe – The history of big business in Italy and Spain during the second half of the XXth century

MARIASOLE BANNÒ AND FRANCESCA SGOBBI

The determinants of firm participation in public incentive programmes for outward internationalization

Parallel Sessions

Saturday, June 27th (11:00 – 12:45)

5c Room 202 (2nd floor): Financial Crises
(Chairperson: Milica Uvalic, University of Perugia)

GIOVANNI VERGA

La BCE nella crisi attuale: descrizione e analisi econometria del suo comportamento

GIUSEPPINA FELICIANI

Russian economic transition to market economy and its implications for the financial crisis of 1998

STEFANIA JACONIS

How the global financial crisis affects eastern Europe: financial reforms , private sector imbalances and risk factors

MARTIN MYANT

Czech reactions to financial crisis

JAN L. BEDNARCZYK

At the origins of the financial system crisis. Another look at the federal reserve system interest rate policy

Parallel Sessions

Saturday, June 27th (11:00 – 12:45)

5d Room 23 (2nd floor): Growth II
(Chairperson: Fabrizio Pompei, University of Perugia)

ENRICO MARELLI AND MARCELLO SIGNORELLI
Institutional, Nominal and Real Convergence in Europe

BOZIDAR CEROVIC AND ALEKSANDRA NOJKOVIC
Transition Economies: A Peculiar Pattern of Growth

BORUT VOJINOVIĆ
Convergencia Economia: Unit Root Tests in Panel Data

ARCANGELO DIMICO AND MICHAEL BLEANEY
Biogeographical Conditions, the Transition to Agriculture and Long-Run Growth

YINYIN CAI AND KAI DU
Farm-Land Scale and Agriculture Production Efficiency in China: Peasant's Select Restricted by Land-Ownership and Transaction Cost

Parallel Sessions

Saturday, June 27th (11:00 – 12:45)

5e Room “Salzano” (ground floor): Resource Economics
(Chairperson: Augusto Ninni, University of Parma)

FRANCESCO MALETTO

Sfruttamento delle risorse naturali e “dutch disease effects” nel sistema economico; con particolare riferimento alla Russia, in relazione agli effetti provocati dalle attuali fluttuazioni del livello del prezzo del petrolio

NADIA TECCO AND ELISA VECCHIONE

Sustaining growth, sustaining the environment: a comparative analysis of renewable energy policies in China and India

CHIARA LANDINI, CARLO LUPI, AUGUSTO NINNI AND CHEN YANG

Policies to develop biofuels in two very large and very fast growing countries: a comparison between China and India